

End of Year Financial Report 2023

January 1- December 31, 2023

Profit & Loss Statement

Ordinary Income/Expenses

Income

HOA Fees- Multi-units	\$31,618.00
HOA Fees- Singles	\$105,630.00
Late Fee	\$188.00
Total Income	<u>\$137,436.00</u>
Gross Profit	\$137,436.00

Expenses

Administration

Professional & Legal	\$8,175.00
Insurance Expense	\$3,514.00
Postage & Delivery	\$429.00
Office Supplies	<u>\$717.00</u>

Total Administration **\$12,835.69**

General Expenses

Pond Care	\$137.02
Maintenance	<u>\$9,586.92</u>

Total General Expenses **\$9,723.94**

Landscaping & Snow

Snow Removal	\$2,800.00
Lawn Care	<u>\$57,541.53</u>

Total Landscaping & Snow **\$60,341.53**

Community Center

Repair & Maintenance	\$18,454.46
Cable & Internet	\$1,386.04
Electric	\$5,696.2
Gas	\$675.68
Water & Sewage	\$911.70
Pool Maintenance	\$5,213.93
Cleaning	<u>\$2,875.00</u>

Total Community Center **\$35,213.01**

Total Expenses **\$118,114.17**

Net Income/Expenses **\$19,321.83**

Other Income	
Interest FNB Money Market	\$7.17
Interest Mars COD	\$42.56
Interest Mars Savings	<u>\$0.64</u>
Total Other Income	\$50.37
Other Expenses	
Grinder Pump	\$11,126.82
Charitable Donations	\$500.00
Total Other Expenses	<u>\$11,626.62</u>
Net Other Income	-\$11,575.45
Net Income	<u>\$7,745.38</u>

Balance Sheet

January 1 through December 31, 2023

Assets

Checking & Savings	
First National Bank Checking	\$6,623.25
First National Bank Money Market	\$30,143.39
Mars Bank Checking	\$39,166.97
FNB CDs	<u>\$120,000.00</u>
<i>Total Checking & Savings</i>	195,933.61
Accounts Receivable	
Accounts Receivable	-\$7,897.00
Total Accounts Receivable	<u>-\$7,897.00</u>
Total Current Assets	\$188,036.61
Total Assets	<u>\$188,036.61</u>

Liabilities & Equity

General Fund (unrestricted)	180,291.23
Net Income	<u>\$7,745.38</u>
Total Equity	<u>\$188,036.61</u>
Total Liabilities & Equity	<u>\$188,036.61</u>