

The Legends at Grove City
Profit Loss
January- September 2024

	<u>2024</u>	<u>Budget</u>	<u>Over/Under</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
HOA Fees - Condos	24,480.00	32,640.00	(8,160.00)	75%
HOA Fees - Singles	82,214.00	106,656.00	(24,442.00)	77%
Late Fes	82.00	0.00	82.00	N/A
		<u>0.00</u>	<u>0.00</u>	<u>N/A</u>
Total Income	<u>106,776.00</u>	<u>139,296.00</u>	<u>(32,520.00)</u>	<u>77%</u>
Gross Profit	<u>106,776.00</u>	<u>139,296.00</u>	<u>(32,520.00)</u>	<u>77%</u>
Expense				
Administration				
Legal and Professional Fees	7,880.40	12,500.00	(4,619.60)	63%
Insurance Expense	4,025.00	5,000.00	(975.00)	81%
Office Supplies & Postage	576.61	800.00	(223.39)	72%
General Expenses				
Pond Care	654.14	950.00	(295.86)	69%
General Maintenance	750.43	3,090.00	(2,339.57)	24%
Landscaping & Snow				
Trim, Mulch & Bed Maint	13,337.00	10,700.00	2,637.00	125%
Lawn Care (Mow / Edge / Weed)	23,278.72	25,200.00	(1,921.28)	92%
Fertilization & Weed Control	0.00	10,000.00	(10,000.00)	0%
Snow Removal	0.00	25,200.00	(25,200.00)	0%
Club House				
Repairs and Maintenance	7,937.98	2,000.00	5,937.98	397%
Utilities				
Cable & Internet	695.08	900.00	(204.92)	77%
Electric	3,860.20	4,600.00	(739.80)	84%
Water & Sewage	667.13	980.00	(312.87)	68%
Gas	454.19	1,000.00	(545.81)	45%
Pool Maintenance	3,489.14	2,500.00	989.14	140%
Clubhouse Cleaning	700.00	1,500.00	(800.00)	47%
Bank Fees	12.00	0.00	12.00	N/A
Total Expense	<u>68,318.02</u>	<u>106,920.00</u>	<u>(38,601.98)</u>	<u>64%</u>
Net Ordinary Income	<u>38,457.98</u>	<u>32,376.00</u>	<u>6,081.98</u>	<u>119%</u>
Other Income/Expense				
Other Income				
Interest Income	3,592.05	0.00	3,592.05	N/A
Total Other Income	<u>3,592.05</u>	<u>0.00</u>	<u>3,592.05</u>	<u>N/A</u>
Other Expense				
Grinder Pump Expense	9,747.30	20,736.00	(10,988.70)	47%
Net Other Income	<u>-6,155.25</u>	<u>-20,736.00</u>	<u>(7,396.65)</u>	<u>30%</u>
Net Income	<u><u>32,302.73</u></u>	<u><u>11,640.00</u></u>	<u><u>20,662.73</u></u>	<u><u>278%</u></u>

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