

**The Legends at Grove City
Profit Loss
January- December 2024**

	<u>Jan - Dec 2024</u>	<u>Budget</u>	<u>Over/Under</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
HOA Fees - Condos	32,640.00	32,640.00	-	100%
HOA Fees - Singles	109,880.00	106,656.00	3,224.00	103%
Late Fes	162.00	0.00	162.00	N/A
		0.00	0.00	N/A
Total Income	<u>142,682.00</u>	<u>139,296.00</u>	3,386.00	<u>102%</u>
Gross Profit	<u>142,682.00</u>	<u>139,296.00</u>	3,386.00	<u>102%</u>
Expense				
Administration				
Legal and Professional Fees	10,280.40	12,500.00	(2,219.60)	82%
Insurance Expense	4,025.00	5,000.00	(975.00)	81%
Office Supplies & Postage	846.85	800.00	46.85	106%
General Expenses				
Pond Care	1,054.14	950.00	104.14	111%
General Maintenance	750.43	3,090.00	(2,339.57)	24%
Landscaping & Snow				
Trim, Mulch & Bed Maint	16,937.00	10,700.00	6,237.00	158%
Lawn Care (Mow / Edge / Weed)	29,307.82	25,200.00	4,107.82	116%
Fertilization & Weed Control	0.00	10,000.00	(10,000.00)	0%
Snow Removal	1,400.00	25,200.00	(23,800.00)	6%
Club House				
Repairs and Maintenance	8,124.18	2,000.00	6,124.18	406%
Utilities				
Cable & Internet	949.78	900.00	49.78	106%
Electric	5,316.94	4,600.00	716.94	116%
Water & Sewage	992.87	980.00	12.87	101%
Gas	552.06	1,000.00	(447.94)	55%
Pool Maintenance	3,516.96	2,500.00	1,016.96	141%
Clubhouse Cleaning	1,100.00	1,500.00	(400.00)	73%
Bank Fees	12.00	0.00	12.00	N/A
Total Expense	<u>85,166.43</u>	<u>106,920.00</u>	(21,753.57)	<u>80%</u>
Net Ordinary Income	<u>57,515.57</u>	<u>32,376.00</u>	25,139.57	<u>178%</u>
Other Income/Expense				
Other Income				
Interest Income	7,159.12	0.00	7,159.12	N/A
Total Other Income	<u>7,159.12</u>	<u>0.00</u>	<u>7,159.12</u>	<u>N/A</u>
Other Expense				
Grinder Pump Expense	12,058.31	20,736.00	(8,677.69)	58%
Apartment sale Paving Expense	10,300.00	0.00	10,300.00	#DIV/0!
Total Other Expense	<u>22,358.31</u>	<u>20,736.00</u>	<u>1,622.31</u>	<u>108%</u>
Net Other Income	<u>-15,199.19</u>	<u>-20,736.00</u>	<u>(1,518.57)</u>	<u>73%</u>
Net Income	<u><u>42,316.38</u></u>	<u><u>11,640.00</u></u>	<u><u>30,676.38</u></u>	<u><u>364%</u></u>

The Legends at Grove City
Profit & Loss Prev Year Comparison
January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
HOA Fees - Condos	32,640.00	31,618.00	1,022.00	3.2%
HOA Fees - Singles	109,880.00	105,630.00	4,250.00	4.0%
Late Fees	162.00	188.00	-26.00	-13.8%
Transfer Fees	0.00	0.00	0.00	0.0%
Total Income	142,682.00	137,436.00	5,246.00	3.8%
Gross Profit	142,682.00	137,436.00	5,246.00	3.8%
Expense				
Administration				
Legal and Professional Fees	10,280.40	8,175.00	2,105.40	25.8%
Insurance Expense	4,025.00	3,514.00	511.00	14.5%
Postage and Delivery	337.76	429.52	-91.76	-21.4%
Office Supplies	509.09	717.17	-208.08	-29.0%
Total Administration	15,152.25	12,835.69	2,316.56	18.1%
General Expenses				
Utilities				
Cable & Internet	949.78	1,386.04	-436.26	-31.5%
Electric	5,316.94	5,696.20	-379.26	-6.7%
Gas	552.06	675.68	-123.62	-18.3%
Water & Sewage	992.87	911.70	81.17	8.9%
Total Utilities	7,811.65	8,669.62	-857.97	-9.9%
Electric - Quad & Duplex	0.00	0.00	0.00	0.0%
Pond Care	1,054.14	137.02	917.12	669.3%
Electric - Street & Front Ent	0.00	0.00	0.00	0.0%
Maintenance	750.43	9,586.92	-8,836.49	-92.2%
Total General Expenses	9,616.22	18,393.56	-8,777.34	-47.7%
Landscaping & Snow				
Snow Removal	0.00	2,800.00	-2,800.00	-100.0%
Trim, Mulch, and Bed Maint	16,937.00	0.00	16,937.00	100.0%
Lawn Care (Mow / Edge / Weed)	29,307.82	57,541.53	-28,233.71	-49.1%
Landscaping & Snow - Other	1,400.00	0.00	1,400.00	100.0%
Total Landscaping & Snow	47,644.82	60,341.53	-12,696.71	-21.0%
Club House				
Repairs and Maintenance	8,124.18	18,454.46	-10,330.28	-56.0%
Pool Maintenance	3,516.96	5,213.93	-1,696.97	-32.6%
Clubhouse Cleaning	1,100.00	2,875.00	-1,775.00	-61.7%
Total Club House	12,741.14	26,543.39	-13,802.25	-52.0%
Bank Fees	12.00	0.00	12.00	100.0%
Miscellaneous	0.00	0.00	0.00	0.0%
Total Expense	85,166.43	118,114.17	-32,947.74	-27.9%
Net Ordinary Income	57,515.57	19,321.83	38,193.74	197.7%
Other Income/Expense				
Other Income				
Interest Income	5,755.91	0.00	5,755.91	100.0%
Interest Income-FNB Money Marke	1,403.21	7.17	1,396.04	19,470.6%
Interest Income - Mars COD	0.00	42.56	-42.56	-100.0%
Interest Income - Mars Savings	0.00	0.64	-0.64	-100.0%
Total Other Income	7,159.12	50.37	7,108.75	14,113.1%
Other Expense				
Grinder Pump Expense	12,058.31	11,126.82	931.49	8.4%
Charitable Donation	0.00	500.00	-500.00	-100.0%
Apartment sale Paving Expenses	10,300.00	0.00	10,300.00	100.0%
Ask My Accountant	0.00	0.00	0.00	0.0%
Total Other Expense	22,358.31	11,626.82	10,731.49	92.3%
Net Other Income	-15,199.19	-11,576.45	-3,622.74	-31.3%
Net Income	42,316.38	7,745.38	34,571.00	446.3%

The Legends at Grove City
Balance Sheet Prev Year Comparison
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Operating Account CCM	15,000.00	0.00	15,000.00	100.0%
FNB 6 11 MO CD 5361	41,711.47	0.00	41,711.47	100.0%
FNB 6 11 MO CD 0703	71,733.42	0.00	71,733.42	100.0%
FNB 6 11 MO CD 6220	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 4720	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 6208	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 7259	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 4738	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 4726	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 6238	0.00	10,000.00	-10,000.00	-100.0%
FNB 6 11 MO CD 4759	41,674.16	10,000.00	31,674.16	316.7%
FNB 6 11 MO CD 6172	0.00	10,000.00	-10,000.00	-100.0%
FNB 12 17 MO CD 4651	31,579.40	30,000.00	1,579.40	5.3%
FNB Money Market	4,771.03	30,143.39	-25,372.36	-84.2%
FNB Checking	25,100.21	6,623.25	18,476.96	279.0%
Mars Checking Account	0.00	39,166.97	-39,166.97	-100.0%
Total Checking/Savings	231,569.69	195,933.61	35,636.08	18.2%
Accounts Receivable				
Accounts Receivable	-1,283.00	-7,897.00	6,614.00	83.8%
Total Accounts Receivable	-1,283.00	-7,897.00	6,614.00	83.8%
Total Current Assets	230,286.69	188,036.61	42,250.08	22.5%
TOTAL ASSETS	230,286.69	188,036.61	42,250.08	22.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
FNB Visa	-66.30	0.00	-66.30	-100.0%
Total Credit Cards	-66.30	0.00	-66.30	-100.0%
Total Current Liabilities	-66.30	0.00	-66.30	-100.0%
Total Liabilities	-66.30	0.00	-66.30	-100.0%
Equity				
Limited - Multi Fund (Unrestric	8,400.00	0.00	8,400.00	100.0%
New Project Fund (Unrestricted)	3,325.00	0.00	3,325.00	100.0%
Common Fund (Not Restricted)	17,440.00	0.00	17,440.00	100.0%
General Fund (Unrestricted)	158,871.61	180,291.23	-21,419.62	-11.9%
Net Income	42,316.38	7,745.38	34,571.00	446.3%
Total Equity	230,352.99	188,036.61	42,316.38	22.5%
TOTAL LIABILITIES & EQUITY	230,286.69	188,036.61	42,250.08	22.5%